

CAN DON HYDRO POWER JOINT STOCK COMPANY

**REVIEWED INTERIM CONSOLIDATED
FINANCIAL STATEMENTS**

FOR THE ACCOUNTING PERIOD FROM 1 JANUARY 2026 TO 30 JUNE 2026



TABLE OF CONTENTS

<u>CONTENT</u>	<u>PAGES</u>
STATEMENT OF THE BOARD OF GENERAL DIRECTORS	2 - 3
REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION	4 - 5
STATEMENT OF INTERIM CONSOLIDATED FINANCIAL POSITION	6 - 7
INTERIM CONSOLIDATED INCOME STATEMENT	8
INTERIM CONSOLIDATED CASH FLOW STATEMENT	9 - 10
NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS	11 - 37

STATEMENT OF THE BOARD OF GENERAL DIRECTORS

The Board of General Directors of Can Don Hydro Power Joint Stock Company (hereinafter referred to as “the Company”) presents this report together with the Company’s reviewed interim consolidated Financial Statements for the accounting period from 1 January 2026 to 30 June 2026.

BOARD OF MANAGEMENT AND EXECUTIVE BOARD

The members of the Board of Management and the Executive Board who held office for the accounting period from 1 January 2026 to 30 June 2026 and up to the date of this Report were as follows:

Board of Management

Mr. Pham Duc Thanh	Chairman
Ms. Nguyen Hong Van	Member
Mr. Nguyen Quang Tuyen	Member
Mr. Tran Duc Tan	Member
Mr. Do Duc Manh	Member

Board of Supervisors

Mr. Vu Ngoc Long	Head of the Board of Supervisors
Mr. Bui Xuan Ninh	Member (cum Head of Economic Planning Department)
Ms. Nguyen Thi Tuyet Mai	Member

Board of Internal Audit

Mr. Do Duc Manh	Head of the Board of Internal Audit
Mr. Hoang Duy Hung	Member
Ms. Le Thi My Tuong Van	Member

Board of General Directors and Chief Accountant

Mr. Nguyen Quang Tuyen	General Director
Mr. Vu Van Nam	Deputy General Director

The legal representative of the Company for the period from 01 January 2026 to 30 June 2026 and up to the time of this report is Mr. Nguyen Quang Tuyen - General Director.

The Company's Chief Accountant is Ms. Ho Thi Hue.

SUBSEQUENT EVENTS AFTER THE END OF THE ACCOUNTING PERIOD

The Board of General Directors confirms that no significant events have occurred after the financial position date that would materially affect, require adjustment to, or necessitate disclosures in these interim consolidated Financial Statements.

THE AUDITOR

The accompanying interim consolidated Financial Statements have been audited by UHY Auditing and Consulting Company Limited.

RESPONSIBILITY OF THE BOARD OF GENERAL DIRECTORS

The Board of General Directors of the Company is responsible for preparing the Interim Consolidated Financial Statements which give a true and fair view of the Company is consolidated financial position as at 30 June 2026, and of its interim consolidated results of operations and interim consolidated cash flows for the accounting period from 1 January 2026 to 30 June 2026, in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and the relevant legal regulation on the preparation and presentation of interim consolidated financial statements. In preparing these interim consolidated financial statements, the Board of General Directors is required to select suitable accounting policies and then apply them consistently;

STATEMENT OF THE BOARD OF GENERAL DIRECTORS (CONT'D)

- Select appropriate accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the interim consolidated financial statements;
- Prepare the interim consolidated Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business;
- Design and implement an effective system of internal control to ensure the fair preparation and presentation of the interim consolidated Financial Statements and to mitigate the risks of material misstatement due to fraud or error.

The Board of General Directors confirms that the Company has complied with the above requirements in preparing and presenting these interim consolidated Financial Statements.

The Board of General Directors is responsible for ensuring that proper accounting records are properly kept, which disclose, with reasonable accuracy at any time, the interim consolidated financial position of the Company and to ensure that the interim consolidated Financial Statements comply with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the relevant legal regulations on the preparation and presentation of the interim consolidated financial statements. It is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OTHER COMMITMENTS

The Board of General Directors commits that the Company does not violate the obligation to disclose information as prescribed in Circular No. 96/2020/TT-BTC dated 16 November 2020 by the Ministry of Finance on information disclosure in the securities market, as amended and supplemented by Circular No. 68/2024/TT-BTC dated 18 September 2024, and Circular No. 18/2025/TT-BTC dated 26 April 2025. The Company complies with the regulations in Decree No. 155/2020/ND-CP dated 31 December 2020 by the Government, detailing the implementation of several articles of Securities Law as amended and supplemented by Decree No. 245/2025/ND-CP dated 11 September 2025 and Circular No. 116/2020/TT-BTC issued on 31 December 2020 by the Ministry of Finance, which guides on specific corporate governance provisions applicable to public companies under Decree No. 155/2020/ND-CP.

For and on behalf of the Board of General Directors,



Nguyen Quang Tuyen
General Director

Dong Nai, 10 August 2026

No: 865/2026/UHY-BCSX

REPORT ON THE REVIEW OF INTERIM FINANCIAL INFORMATION

*On the interim consolidated Financial Statements of Can Don Hydro Power Joint Stock Company
For the accounting period from 01 January 2026 to 30 June 2026*

To: The Shareholders

The Board of Management and Board of General Directors

Can Don Hydro Power Joint Stock Company

We have reviewed the accompanying interim consolidated Financial Statements of Can Don Hydro Power Joint Stock Company (hereinafter referred to as the "Company") which were prepared on 10 August 2026, as set out on pages 06 to 37, including the interim consolidated financial position as at 30 June 2026, the interim consolidated income statement and the cash flow statement for the accounting period from 01 January 2026 to 30 June 2026 and the Notes to the interim consolidated financial Statements.

Board of General Directors' responsibility

The Board of General Directors of the Company is responsible for the preparation and fair presentation of the interim consolidated Financial Statements in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System, and relevant legal regulations on the preparation and presentation of the interim consolidated Financial Statements and for such internal control as the Board of General Directors determines is necessary to enable the preparation and presentation of the interim consolidated Financial Statements that are free from material misstatements, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express a conclusion on the interim consolidated financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**REPORT ON THE REVIEW
OF INTERIM CONSOLIDATED FINANCIAL INFORMATION (CONT'D)**

Conclusion of the Auditors

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not present a true and fair view, in all material respects, the interim financial position of Can Don Hydropower Joint Stock Company as at 30 June 2026, and its interim results of operations and its interim cash flows for the accounting period from 1 January 2026 to 30 June 2026, in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and the relevant legal regulations on the preparation and presentation of interim consolidated financial statements.



Nguyen Minh Long
Deputy General Director
Auditor's Practicing Certificate
No. 0666-2023-112-1
For and on behalf of
UHY AUDITING AND CONSULTING COMPANY LIMITED
Ha Noi, 10 August 2026

STATEMENT OF INTERIM CONSOLIDATED FINANCIAL POSITION

As at June 30 2026

ASSETS	Codes	Notes	Closing balance VND	Opening balance VND
CURRENT ASSETS	100		1,141,502,553,783	1,126,442,695,980
Cash and cash equivalents	110	V.1	109,591,124,922	210,278,364,043
Cash	111		12,591,124,922	53,278,364,043
Cash equivalents	112		97,000,000,000	157,000,000,000
Short-term financial investments	120	V.3	245,000,000,000	130,000,000,000
Short-term held-to-maturity investments	123		274,285,666,264	159,285,666,264
Provision for impairment of short-term held-to-maturity investment	124		(29,285,666,264)	(29,285,666,264)
Current receivables	130		782,856,161,031	782,738,395,432
Short-term trade receivables	131	V.4	737,083,569,812	743,742,118,120
Short-term advances to suppliers	132		1,469,752,649	2,404,914,393
Other short-term receivables	135	V.5	63,098,982,413	55,387,506,762
Provision for doubtful short-term	136		(18,796,143,843)	(18,796,143,843)
Inventories	140	V.7	1,925,415,753	2,612,113,141
Inventories	141		1,925,415,753	2,612,113,141
Other current assets	160		2,129,852,077	813,823,364
Short-term deferred expenses	161	V.2	2,093,723,932	742,180,978
Deductible value-added tax	162		4,083,831	22,888,889
Tax and other receivables from the State budget	163	V.11	32,044,314	48,753,497
NON-CURRENT ASSETS	200		251,406,841,811	253,376,014,629
Fixed assets	220		236,430,761,635	219,099,699,542
Tangible fixed assets	221	V.8	233,030,761,635	215,699,699,542
- Cost	222		1,984,894,460,234	1,960,289,607,239
- Accumulated depreciation	223		(1,751,863,698,599)	(1,744,589,907,697)
Intangible fixed assets	227	V.9	3,400,000,000	3,400,000,000
- Cost	228		3,400,000,000	3,400,000,000
- Accumulated amortisation	229		-	-
Long-term assets in progress	250		-	19,749,890,843
Long-term work in progress	252		-	19,749,890,843
Long-term financial investments	260	V.3	-	-
Investments in other entities	263		1,841,309,273	1,841,309,273
Provision for impairment of long-term investments	264		(1,841,309,273)	(1,841,309,273)
Other non-current assets	270		14,976,080,176	14,526,424,244
Long-term deferred expenses	271	V.2	4,778,622,121	4,498,292,129
Deferred income tax assets	272		357,220,767	357,220,767
Long-term spare parts, equipment and supplies	273		9,840,237,288	9,670,911,348
TOTAL ASSET	280		1,392,909,395,594	1,379,818,710,609

STATEMENT OF INTERIM CONSOLIDATED FINANCIAL POSITION (CONT'D)

As at June 30 2026

EQUITY AND LIABILITIES	Codes	Notes	Closing balance VND	Opening balance VND
LIABILITIES	300		388,229,922,729	317,521,711,674
Current liabilities	310		202,196,387,482	125,191,896,896
Short-term trade payables	311	V.10	47,387,068,376	46,261,974,400
Short-term advances from customers	312		239,688,776	110,688,776
Dividends and profits payable	313		111,513,545,093	1,115,753,093
Short-term tax and other payables to the State budget	314	V.11	21,213,958,350	33,076,816,864
Payables to employees	315		3,048,196,581	23,188,177,142
Short-term accrued expenses	316	V.13	3,670,247,102	742,121,632
Other short-term payables	320	V.14	3,055,649,271	4,123,343,180
Short-term loan and finance lease obligations	321	V.12	10,450,717,778	12,047,081,330
Bonus and welfare fund	323		1,617,316,155	4,525,940,479
Non-current liabilities	330		186,033,535,247	192,329,814,778
Other long-term payables	338	V.14	30,000,000	30,000,000
Long-term loan and finance lease obligations	339	V.12	182,944,662,653	189,240,942,184
Deferred income tax liabilities	342		3,058,872,594	3,058,872,594
EQUITY	400	V.15	1,004,679,472,865	1,062,296,998,935
Contributed charter capital	411		689,986,200,000	689,986,200,000
- Shares with voting rights	411a		689,986,200,000	689,986,200,000
Other equity	414		1,246,666,076	1,246,666,076
Development investment fund	418		198,246,008,556	198,246,008,556
Retained earnings	420		104,574,470,929	162,027,901,617
- Retained earnings at the end of the prior period	420a		51,630,109,617	1,403,179,362
- Retained earnings for the current period	420b		52,944,361,312	160,624,722,255
Non-controlling interests	429		10,626,127,304	10,790,222,686
TOTAL EQUITY AND LIABILITIES	440		1,392,909,395,594	1,379,818,710,609

Preparer



Dao Thi Be

Chief Accountant



Ho Thi Hue

Approved, 10 August 2026

General Director



Nguyen Quang Tuyen

INTERIM CONSOLIDATED INCOME STATEMENT
For the accounting period from 01 January 2026 to 30 June 2026

Items	Codes	Notes	Current period	Prior period
			VND	VND
Revenue from sales of goods and rendering of services	01	VI.1	151,846,657,136	153,666,311,988
Revenue deductions	02		-	-
Net revenue from sales of goods and rendering of services	10		151,846,657,136	153,666,311,988
Cost of goods sold and services rendered	11	VI.2	63,085,400,622	78,705,922,423
Gross profit from sales of goods and rendering of services	20		88,761,256,514	74,960,389,565
Gain/(loss) on disposal of investment property	21		-	-
Financial income	22	VI.3	7,074,364,115	9,555,917,945
Financial expenses	23	VI.4	7,143,492,312	9,894,696,319
<i>In which: Borrowing costs</i>	24		7,142,281,523	7,300,825,111
Selling expenses	25		-	-
General and administrative expenses	26	VI.5	21,577,923,782	13,844,430,166
Share of profit or loss of joint ventures and associates	27		-	-
Net profit from operating activities	30		67,114,204,535	60,777,181,025
Other income	31		23,027,577	485,741,000
Other expenses	32		154,048,414	66,419,090
Other profit	40		(131,020,837)	419,321,910
Net profit before tax	50		66,983,183,698	61,196,502,935
Current corporate income tax expense	51	VI.7	14,202,917,768	12,793,006,006
Deferred corporate income tax expense	52		-	343,841,157
Net profit after tax	60		52,780,265,930	48,059,655,772
Profit after tax attributable to owners of the parent	61		52,944,361,312	48,456,395,569
Profit after tax attributable to non-controlling interests	62		(164,095,382)	(396,739,797)
Basis Earnings per share	70	VI.8	767	702
Diluted Earnings per share	71	VI.9	767	702

Preparer

Chief Accountant

Approved, 10 August 2026

General Director



Dao Thi Be



Ho Thi Hue



Nguyen Quang Tuyen

INTERIM CONSOLIDATED CASH FLOW STATEMENT**(Applying indirect method)***For the accounting period from 01 January 2026 to 30 June 2026*

Items	Codes	Notes	Current period VND	Prior period VND
Cash flows from operating activities				
Profit before tax	01		66,983,183,698	61,196,502,935
Adjustments for				
Depreciation and amortisation	02		7,239,518,578	28,860,535,554
Provisions	03		-	(7,949,327,049)
Foreign exchange gains, losses arising from revaluation of monetary items denominated in	04		(298,944,938)	2,531,557,092
(Gain)/loss from investing activities	05		(6,760,631,657)	(9,679,470,147)
Borrowing cost	06		7,142,281,523	7,300,825,111
Operating profit before changes in working capital	08		74,305,407,204	82,260,623,496
Increase, decrease in receivables	09		63,040,431	(55,730,245,989)
Increase, decrease in inventories	10		517,371,448	(680,593,329)
Increase, decrease in payables (excluding interest and corporate income tax)	11		(22,643,553,796)	(17,259,713,535)
Increase, decrease in prepaid expenses	12		(1,631,872,946)	(22,049,548,580)
Borrowing cost paid	14		(4,178,396,553)	(10,424,383)
Corporate income tax paid	15		(25,463,672,780)	(23,571,479,344)
Other operating cash outflows	17		(3,018,433,000)	(3,196,448,800)
Net cash flows from operating activities	20		17,949,890,008	(40,237,830,464)
Cash flows from investing activities				
Cash payments for acquisition of fixed assets and other long-term assets	21		(2,802,851,852)	(9,229,581,663)
Cash proceeds from disposals of fixed assets and other long-term assets	22		-	123,954,545
Cash outflows for loans granted and purchase of debt instruments of other entities	23		(145,000,000,000)	(25,000,000,000)
Cash inflows from collection of loans and disposal of debt instruments of other entities	24		30,000,000,000	5,000,000,000
Interest, dividends and distributed profits received	27		6,760,631,657	12,504,842,651
Net cash flows from investing activities	30		(111,042,220,195)	(16,600,784,467)
Cash flows from financing activities				
Cash repayments of borrowings	33		-	1,900,000,000
Cash repayments of borrowings	34		(7,594,908,934)	(4,850,000,000)
Net cash flows from financing activities	40		(7,594,908,934)	(2,950,000,000)

INTERIM CONSOLIDATED CASH FLOW STATEMENT (CONT'D)
(Applying indirect method)

For the accounting period from 01 January 2026 to 30 June 2026

Items	Codes	Notes	Current period VND	Prior period VND
Net cash flows during the period	50		(100,687,239,121)	(59,788,614,931)
Opening balance of cash and cash equivalent	60	V.4	210,278,364,043	269,276,037,051
Effect of exchange rate changes	61		-	402,343
Closing balance of cash and cash equivalents	70	V.4	109,591,124,922	209,487,824,463

Preparer

Chief Accountant

Approved, 10 August 2026

General Director



Dao Thi Be



Ho Thi Hue



Nguyen Quang Tuyen

I. BUSINESS HIGHLIGHTS**1. STRUCTURE OF OWNERSHIP**

Can Don Hydro Power Joint Stock Company (hereinafter referred to as “the Company”) was established under Decision No. 1331/QĐ-BXD dated 17 August 2004 of the Minister of Construction and the conversion of Can Don BOT under Song Da Corporation into a joint stock company. The Company operates under Business Registration Certificate No. 4403000032, first registered on 11 October 2004, issued by the Department of Planning and Investment of Binh Phuoc Province. During its operation, the Company has been granted an additional Business Registration Certificate, changing the business registration number to 3801068943, registered for the 16th change on 15 July 2024, issued by the Department of Planning and Investment of Binh Phuoc Province (now the Department of Finance of Dong Nai Province).

The Company's headquarters is currently located at Song Be Hamlet, Thien Hung Commune, Dong Nai City, Vietnam.

On 25 December 2006, the Company began listing under the stock code SJD on the Ho Chi Minh City Stock Exchange.

2. PRINCIPAL BUSINESS ACTIVITIES

The Company's principal business lines are the production and trading of commercial electricity.

3. NORMAL BUSINESS CYCLE

The normal business cycle of the Company is carried out within a period not exceeding 12 months.

4. COMPANY STRUCTURE***Subsidiary company***

The Company has invested only in Song Da Tay Nguyen Hydropower Joint Stock Company, whose head office is located at Kon So Lang Village, Ia Khuorl Commune, Gia Lai Province. The principal activity of the subsidiary is the production and trading of commercial electricity. As at the end of the reporting period, the Company's ownership interest in the subsidiary was 81.25%. The voting rights and economic interest were equivalent to its ownership interest.

List of dependent accounting units:

- Branch of Can Don Hydropower Joint Stock Company – Ry Ninh II Hydropower Plant, located at Ia Ping Village, Ialy Commune, Gia Lai Province, Vietnam.

- Branch of Can Don Hydropower Joint Stock Company – Na Loi Hydropower Plant, located at Na Loi Village, Dien Bien Phu Ward, Dien Bien Province, Vietnam.

5. DISCLOSURE OF INFORMATION COMPARABILITY IN THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The comparative figures presented in the interim consolidated statement of financial position and the related notes are derived from the Company's financial statements for the year ended 31 December 2025, which were audited. The comparative figures presented in the interim consolidated income statement, the interim consolidated cash flow statements and the related notes are derived from the Company's interim consolidated financial statements for the six-month period ended 30 June 2025, which were reviewed.

As disclosed in Note III.1, effective from 1 January 2026, the Company adopted for the first time Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance, providing guidance on the Accounting Corporate Systems, and Circular No. 43/2026/TT-BTC amending and supplementing a number of articles of Circular No. 202/2014/TT-BTC on the preparation and presentation of consolidated financial statements. Accordingly, the Company updated certain accounting policies relating to the classification and recognition of financial investments, the recognition of revenue and expenses, the accounting treatment of foreign exchange differences, as well as the disclosure and presentation of the consolidated financial statements. These changes in

accounting policies were made to better reflect the substance of the underlying transactions and events and did not have a significant impact on the Group's consolidated financial position, consolidated results of operations or consolidated cash flows for the accounting period from 1 January 2026 to 30 June 2026.

The Company has reclassified and represented certain corresponding line items in the interim consolidated financial statements. Accordingly, the comparative information presented in these interim consolidated financial statements as at 30 June 2026 has been reclassified to conform with the current period presentation, thereby enhancing comparability with the corresponding figures of the previous period.

6. EMPLOYEES

The total number of employees of the Company as at 30 June 2026 is 216 (as at 31 December 2025, it was 218).

II. ACCOUNTING PERIOD AND CURRENCY USED IN ACCOUNTING

1. ACCOUNTING PERIOD

The Company's annual accounting period begins on 1 January and ends on 31 December of the calendar year. These interim consolidated financial statements are prepared for the accounting period from 1 January 2026 to 30 June 2026.

2. ACCOUNTING CURRENCY

The unit of currency used in accounting and the preparation of these interim consolidated financial statements is the Vietnamese Dong ("VND").

III. ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM APPLIED

1. ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM APPLIED

The Company has adopted the Vietnamese Accounting Standards, the Vietnamese Corporate Accounting Systems issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Minister of Finance guiding the Corporate Accounting Systems; Circular No. 202/2014/TT-BTC dated 22 December 2014 of the Minister of Finance providing guidance on the preparation and presentation of consolidated financial statements; Circular No. 43/2026/TT-BTC amending and supplementing a number of articles of Circular No. 202/2014/TT-BTC; circulars issued by the Ministry of Finance providing guidance on the implementation of the Vietnamese Accounting Standards; and other relevant legal regulations on the preparation and presentation of the interim consolidated financial statements.

The accompanying interim consolidated financial statements are not intended to present the financial position, results of operations or cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2. STATEMENT OF COMPLIANCE WITH ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM

The Board of General Directors represents that the interim consolidated financial statements have been prepared in compliance with the requirements of the Vietnamese Accounting Standards, the Vietnamese Corporate Accounting Systems issued under Circular No. 99/2025/TT-BTC dated 27 October 2025; Circular No. 202/2014/TT-BTC dated 22 December 2014; Circular No. 43/2026/TT-BTC amending and supplementing a number of articles of Circular No. 202/2014/TT-BTC; other circulars issued by the Ministry of Finance providing guidance on the implementation of Vietnamese Accounting Standards; and other relevant legal regulations on the preparation and presentation of consolidated financial statements, in preparing these interim consolidated financial statements.

IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted by the Company in the preparation of these interim consolidated Financial Statements are as follows:

1. BASIS OF PREPARATION OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS**Basis of preparation of interim consolidated financial statements*****Basis of consolidation and control***

The interim consolidated financial statements comprise the interim financial statements of the Company and the interim financial statements of entities controlled by the Company (subsidiaries).

The Company is considered to have control over an entity when it has the power to govern the financial and operating policies of that entity so as to obtain economic benefits from its activities. Control is normally evidenced by the ownership of more than one half of the voting rights of the investee. In assessing control, the Company also considers the existence and effect of potential voting rights that are currently exercisable or convertible.

Reporting Period and Accounting Policies Applied

The financial interim statements of the subsidiaries are prepared for the same reporting period as that of the Company's interim consolidated financial statements and are prepared using accounting policies consistent with those adopted by the Company.

Where necessary, adjustments are made to the interim financial statements of the subsidiaries to ensure consistency with the accounting policies adopted by the Company.

Date of Commencement and Cessation of Consolidation

Subsidiaries are fully consolidated from the date on which the Company obtains control over the subsidiary and continue to be consolidated until the date on which such control ceases.

The results of operations of subsidiaries acquired or disposed of during the period are included in the consolidated income statement from the date on which the Company obtains control or up to the date on which the Company ceases to control the subsidiary.

Elimination of Intra-group Transactions

All intra-group transactions and balances, including unrealised gains and losses arising from transactions between companies within the Group, are eliminated in the preparation of the interim consolidated financial statements.

Changes in Ownership Interests in Subsidiaries

Transactions that result in changes in the Company's ownership interest in a subsidiary without resulting in a loss of control are accounted for as equity transactions. The difference between the adjustment to the Company's share of the subsidiary's net assets and the consideration paid or received on the disposal of interests in the subsidiary is recognised in undistributed post-tax profits within equity.

Where changes in the Company's ownership interest in a subsidiary result in a loss of control, the difference between the proceeds received or consideration paid on disposal and the carrying amount of the related interest in the subsidiary's net assets is recognised in the interim consolidated income statement. Any retained interest in the former subsidiary is accounted for as a financial investment or under the equity method, as appropriate, from the date on which the Company ceases to have control over the subsidiary.

Non-controlling Interests

Non-controlling interests represent the interests of non-controlling shareholders at the date of the original business combination together with their share of subsequent changes in equity since the date of the business combination

Losses incurred by a subsidiary are allocated to the non-controlling interests in proportion to their ownership interests, even if such allocation results in the non-controlling interests having a deficit balance.

2. ACCOUNTING ESTIMATES

The preparation of the interim consolidated Financial Statements in conformity with Vietnamese Accounting Standards requires the Board of General Directors to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the date of the interim consolidated Financial Statements and the reported amounts of revenue and expenses during the financial year. Actual results could differ from these estimates and assumptions.

3. FOREIGN CURRENCIES

Transactions in foreign currencies are converted at the exchange rate on the transaction date. Monetary items denominated in foreign currencies at the end of period are revalued using the exchange rate on that date.

Exchange rate differences arising during the year from foreign currency transactions are recognized in financial income or financial expenses. Exchange rate differences from the revaluation of monetary items denominated in foreign currency at the end of period, after offsetting increases and decreases, are recorded in financial income or financial expenses.

Foreign currency transactions are translated into Vietnamese Dong using the actual exchange rates prevailing at the transaction dates. The actual exchange rates applicable to foreign currency transactions are determined as follows:

- For purchases and sales of foreign currencies (including spot, forward, futures, option and swap contracts), the actual exchange rate is the rate specified in the foreign currency purchase or sale contract entered into between the Company and the bank.
- Where the contract does not specify the settlement exchange rate, the actual exchange rate at the transaction date is the average telegraphic transfer buying and selling rate quoted by the commercial bank with which the Company normally transacts.

Foreign currency monetary items are retranslated at the end of the accounting period using the average bank transfer buying and selling exchange rate quoted by the commercial bank with which the Company regularly transacts at the reporting date. For demand deposits denominated in foreign currencies, all foreign currency monetary items are retranslated using the average bank transfer buying and selling exchange rate quoted by the commercial bank where the Company maintains its deposit accounts. The Company does not retranslate all or part of foreign currency-denominated receivables for which an allowance for doubtful debts has been recognised.

4. CASH AND CASH EQUIVALENTS

Cash includes cash on hand, demand deposits, and term deposits. Cash equivalents are short-term investments with a redemption period or maturity of no more than 3 months from the purchase date easily convertible into a specific amount of cash, and subject to minimal risk of value fluctuation upon conversion.

5. FINANCIAL INVESTMENTS*Held-to-maturity investments*

Investments are classified as held-to-maturity when the Company has the positive intention and ability to hold them until maturity. Held-to-maturity investments comprise term deposits with banks and loans held to maturity for the purpose of earning periodic interest income.

Held-to-maturity investments are initially recognized at cost, which includes the purchase price and any costs associated with the purchase of the investments. After initial recognition, these investments are recognized at their recoverable amount. Interest income arising from held-to-maturity investments subsequent to the acquisition date is recognised in the Income statement on an accrual basis. Interest accrued before the Company acquires the investments is deducted from the cost of the investments at the acquisition date.

When there is conclusive evidence indicating that part or all of an investment is unrecoverable and the amount of the loss can be reliably determined, the loss is recognized as a financial expense for the period and directly reduces the value of the investment.

Loans

Loans are measured at cost, less provision for doubtful debts.

Provision for doubtful debts of loans is made based on the expected level of possible loss.

Investments in Subsidiaries

An investment is presented as an investment in a subsidiary when the Company has control over the investee. Control is the power to govern the financial and operating policies of an entity so as to obtain economic benefits from its activities.

An allowance for impairment of investments in subsidiaries is recognised when a subsidiary incurs losses. The allowance is determined as the difference between the actual contributed capital of the investors in the subsidiary and its actual equity, multiplied by the Company's ownership interest as a percentage of the total actual contributed capital of the investors in the subsidiary. Where the subsidiary is required to prepare interim consolidated financial statements, the basis for determining the impairment allowance is the subsidiary's interim consolidated financial statements.

Any increase or decrease in the allowance for impairment of investments in subsidiaries required at the end of the accounting period is recognised as financial expenses.

Investment in equity instruments of other entities

Investments in equity instruments of other entities include equity investments where the Company does not have control, joint control, or significant influence over the investees.

Investments in equity instruments of other entities are initially recognized at cost, which includes the purchase price or capital contribution plus any directly attributable investment costs. Dividends and profits from periods prior to the investment acquisition are recorded as a reduction in the investment's value. Dividends and profits from periods after the investment acquisition are recognized as income. Dividends received in the form of shares increase only the recorded number of shares, without recognizing the value of shares received.

Provision for impairment of investments in equity instruments of other entities is recognized at the time of preparing the Interim Consolidated Financial Statements if there is a decline in the value of investments compared to the original cost. The Company set aside a provision as follows:

- For an investment in listed shares or an investment with a reliably determined fair value, the provision is based on the market value of the shares.
- For an investment whose fair value cannot be determined at the reporting date, the reserve shall be set aside equal to the difference between the actual capital contributed by all parties to that entity and the actual equity multiplied by the ratio of the Company's capital contribution compared to the total actual contributed capital of all parties in that entity

Increases or decreases in the provision for investment losses in equity instruments of other entities at the closing date of the Financial Statements are recognized as financial expenses.

6. RECEIVABLES

Accounts receivable are tracked in detail by principal repayment period, remaining repayment period at the reporting date, in the original currency, and by individual debtor; they are presented at book value less provisions for doubtful debts.

Receivables are classified according to the following principles:

- Trade receivables represent trade receivables arising from purchase and sale transactions between the Company and the independent customers.

- Other receivables reflect non-commercial receivables that are unrelated to purchase and sale transactions.

Provision for doubtful debts is made for overdue receivables according to the terms of the economic contract, the contractual commitment, and debt agreements that remain uncollected despite multiple demands. Overdue receivables are determined based on the principal repayment schedule stated in the initial sale contract, regardless of any extension agreed upon by the parties. This also applies to receivables that have not yet become due if the debtor is bankrupt, undergoing dissolution, disappearance, or fleeing, and being reversed when the debt is collected.

An allowance for doubtful receivables is made for each doubtful receivable based on the age of the overdue debt or the estimated level of loss that may be incurred, as follows:

- For overdue receivables:
 - 30% of the receivable balance for debts overdue from more than 6 months to less than 1 year.
 - 50% of the receivable balance for debts overdue from 1 year to less than 2 years.
 - 70% of the receivable balance for debts overdue from 2 years to less than 3 years.
 - 100% of the receivable balance for debts overdue for 3 years or more.
- For receivables that are not yet overdue but are considered unlikely to be recoverable, an allowance is recognised based on the estimated loss that may be incurred.

Any increases or decreases in the provision for doubtful debts at the balance sheet date are recorded as administrative expenses.

7. INVENTORIES

Inventories are measured at the lower of cost or net realizable value.

The cost of inventories, comprising raw materials, consumable supplies and tools, includes purchase costs and other directly attributable costs incurred in bringing the inventories to their present location and condition.

Net realizable values are the estimated selling prices of inventories in an ordinary course of business, less the estimated cost of completion and necessary costs to make the sale.

The Company applies the perpetual inventory method to account for inventories. The cost of inventories sold is calculated using the weighted average.

Provision for devaluation of inventories is established for each inventory item with a decrease in value (when the original price is greater than net realizable value). Increases and decreases in the inventory impairment provision balance required to be set up at the closing date of the Financial Statements are recorded in the cost of goods sold for the period.

8. TANGIBLES FIXED ASSETS

Tangible fixed assets are recorded at cost and are presented in the financial position at cost, accumulated depreciation, and carrying amount.

The cost of tangible fixed assets includes all costs incurred by the Company to acquire the fixed assets and bring them to the condition necessary for their intended use. Costs incurred after initial recognition are added to the asset's cost if they are expected to enhance future economic benefits. Costs that do not meet this criterion are recorded as expenses in the period incurred.

When tangible fixed assets are sold or disposed of, their historical cost and accumulated depreciation are removed from the accounts, and any resulting gain or loss is recognized as income or expense for the year.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful life. The depreciation years of tangible fixed assets are as follows:

<i>Fixed assets</i>	<i>Useful lives (years)</i>
- Buildings and structures	20 - 50
- Machines and equipment	03 - 14
- Vehicles and transmission equipment	04 - 25
- Management equipment	03 - 08

9. INTANGIBLE FIXED ASSETS

Intangible fixed assets are presented at cost, accumulated amortization, and carrying amount.

Historical costs of intangible fixed assets include all costs incurred by the Company to acquire the fixed assets and bring them to the condition necessary for their intended use. Costs incurred after initial recognition are recognized as operating expenses for the period unless these costs are associated with a specific intangible fixed asset and expected to enhance future economic benefits from these assets.

The Company's intangible fixed assets are the value of long-term land use rights, not amortized, at lot No. 165 Truong Chinh, Hoi Phu Ward, Gia Lai Province.

10. DEFERRED EXPENSES

Deferred expenses comprise actual costs incurred that relate to the production and business results of multiple accounting periods. The Company's deferred expenses include the following items:

Tools and equipment

Tools and equipment that have been put into use are amortized on a straight-line basis over their estimated useful lives, with the amortization period not exceeding 36 months.

Fixed asset repair costs

Major repair costs incurred on a one-off basis are amortized on a straight-line basis over a period not exceeding 36 months.

Other prepaid expenses

Other prepaid expenses are initially recognized at cost and amortized to the income statement on a straight-line basis over a period ranging from 12 to 36 months.

11. LIABILITIES AND PAYABLE EXPENSES

Payables and accrued expenses are recognized at the value of the current obligation the Company is required to settle in the future, arising from transactions involving the purchase of goods or services received, or other financial obligations existing at the date of the interim consolidated financial statements.

Accrued expenses are recognized based on reasonable and reliable estimates of the amounts payable, relying on information and conditions available at the end of the accounting period.

The classification of payables into trade payables, accrued expenses, and other payables is determined according to the following principles:

- Trade payables comprise payables of a commercial nature arising from the purchase of goods, services, or assets from vendors independent of the Company, including payables between the parent company and its subsidiaries, joint ventures, and associates.
- Accrued expenses reflect amounts payable for goods or services received from vendors or provided to customers that have not yet been settled due to the absence of invoices

or insufficient accounting documentation, as well as production and business expenses that require accrual.

- Dividends and profits payable: Reflect dividends and profits payable by the enterprise to its owners. The enterprise recognizes the dividend payable at the point in time when it no longer has the right to refuse the obligation to pay dividends to shareholders in accordance with securities laws.
- Other payables reflect payables that are non-commercial in nature and unrelated to transactions involving the purchase, sale, or provision of goods and services.

12. LOANS AND FINANCIAL LEASE LIABILITIES

Loans and lease liabilities are initially recognized at the proceeds received. Transaction costs and borrowing costs directly attributable to borrowings are recognized as finance costs in the period incurred, except where they are capitalized in accordance with the Company's borrowing cost policy.

Subsequent to initial recognition, loans and lease liabilities are measured at the outstanding amounts payable, including principal and interest due under the loan agreements or lease contracts. Borrowing costs and related finance costs are recognized in expense in the period in which they are incurred, except where they are capitalized in accordance with the Company's borrowing cost policy.

For lease contracts that qualify as finance leases, the leased assets and lease liabilities are recognised in accordance with the economic substance of the transactions.

Borrowings and lease liabilities are monitored separately by lender (or lessor), maturity and original currency.

At the date of the interim consolidated financial statements, foreign currency-denominated borrowings and lease liabilities are retranslated at the actual exchange rates prevailing at the reporting date.

13. BORROWING COSTS AND CAPITALIZATION OF BORROWING COSTS

Borrowing costs comprise interest expense and other costs that are directly attributable to borrowings.

Borrowing costs are recognized as an expense in the period in which they are incurred, except for borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset. Such borrowing costs are capitalized as part of the cost of the respective asset until the asset is substantially ready for its intended use or sale.

14. OWNER'S EQUITY

The owner's contribution capital is recorded according to the actual capital contributed by shareholders and approved by the competent management agency.

Share premium

Share premium is recognised as the excess of the issue price over the par value of shares upon initial issuance or subsequent issuance; the difference between the reissue price and the carrying amount of treasury shares upon their reissuance; and the equity component of convertible bonds upon maturity. Direct costs attributable to additional share issues and the reissuance of treasury shares are deducted from share premium.

Other equity

Other equity comprises amounts appropriated from operating results, gains arising from the revaluation of assets, and the residual value representing the difference between the fair value of donated, gifted or sponsored assets and the related taxes payable (if any) in respect of such assets.

15. PROFIT DISTRIBUTION

Profit after corporate income tax is distributed to shareholders after appropriations to reserves in accordance with the Company's Charter and legal regulations, and upon approval by the General Meeting of Shareholders.

The distribution of profits to shareholders considers non-monetary items included in undistributed profit after tax that may affect cash flow and the ability to pay dividends, such as gains from the revaluation of assets used for capital contribution or the revaluation of monetary items and other non-monetary financial instruments.

Dividends are recorded as liabilities when they are approved by the General Meeting of Shareholders, and the list of contributing shareholders has been officially finalized and approved by the State Securities Commission.

16. REVENUE RECOGNITION

The Company's revenue includes revenue from the sale of electricity and revenue from providing service.

Revenue from sales of goods and finished products

Revenue from the sale of goods and finished products is recognized when all five (5) of the following conditions are met:

- The Company has transferred most of the risks and rewards of ownership of the products or goods substantially to the buyer;
- The Company no longer retains control over or managerial involvement with the goods as would be the case with ownership;
- The revenue amount can be measured reliably. If the contract allows the buyer to return the goods under specific conditions, revenue is recognised only after those conditions are no longer applicable, and the buyer no longer has the right to return the goods (except in cases where the customer can exchange the goods for other goods or services);
- The Company has received or shall receive economic benefits from transactions of selling goods; and
- Costs related to the transaction of selling goods can be determined.

Revenue from rendering of services

Revenue from rendering of services is recognized when the outcome of the transaction can be measured reliably. When the service provision extends over multiple periods, revenue is recognized in the period based on the completion status at the financial reporting date. Revenue from service transactions is determined when all four (4) following conditions are met:

- Revenue can be measured reliably. If contracts allow buyers to return services under certain conditions, revenue is recognized only when those conditions no longer exist, and the buyers can no longer return the services;
- The Company has received or is expected to receive economic benefits from the service provision transactions;
- The stage of completion of the transaction at the end of the reporting period can be measured reliably; and
- The costs incurred for the transactions and the costs to complete the transactions can be measured reliably.

Financial income

Bank deposit interest is recorded based on the bank's periodic notice, and loan interest is recorded based on the time elapsed and the actual interest rate for each period.

17. FINANCIAL EXPENSES

Financial expenses recognized in the income statement include financial expenses incurred during the period, without being offset against financial income, including interest expense and foreign exchange differences....

18. TAXES AND OTHER PAYABLES TO THE STATE BUDGET

Value-added tax (VAT)

The Company declares and calculates VAT in conformity with the applicable law.

Corporate income tax

Corporate income tax represents the total of the current tax payable and the deferred tax.

Current Corporate income tax

Current corporate income tax is the tax that is calculated on taxable income. Taxable income differs from accounting profit due to adjustments for temporary differences between tax and accounting, non-deductible expenses, and adjustments for non-taxable income and losses carried forward.

Deferred income tax

Deferred income tax is the income tax that the company will pay or recover due to temporary differences between the book value of assets and liabilities for preparing Financial Statements and the tax base. Deferred income tax payable must be recognized for all temporary differences. Deferred income tax assets are recognized only when it is probable that taxable income will be available against which the deductible temporary differences can be utilized.

The book value of deferred tax assets is reviewed at the end of the interim consolidated financial period and reduced to a reasonable amount so that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. The deferred tax assets previously unrecognised are reviewed at the end of the financial period and are recognised to the extent that it is probable that sufficient taxable profit will be available to utilise the unrecognised deferred tax assets.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the year when the asset is realised or the liability settled, based on tax rates that have been enacted at the end of the financial year. Deferred tax is recognised in the income statement and is dealt with directly in equity, except when it relates to items charged or credited directly to equity.

Deferred tax assets and deferred tax liabilities are offset when:

- The Company has a legally enforceable right to offset current tax assets against current tax liabilities; and
- The deferred tax assets and deferred tax liabilities relate to corporate income taxes levied by the same taxation authority and either:
 - The Company intends relate to the same taxable entity; or
 - The Company intends either to settle current tax liabilities and current tax assets on a net basis, or to realize the current tax assets and settle the current tax liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or deferred tax assets are expected to be settled or recovered.

The Company's income tax is determined based on the prevailing tax regulations. However, these regulations are subject to change from time to time, and the final determination of corporate income tax is subject to the examination and assessment by the competent tax authorities.

Other taxes

The Company is required to declare and pay other taxes and fees to local tax authorities in accordance with current tax laws in Vietnam.

19. RELATED PARTIES

Parties are considered related if one party has the ability to control or exercise significant influence over the other in making financial and operating policy decisions. Parties are also considered related if they are subject to common control or common significant influence.

When examining related-party relationships, the substance of the relationship is emphasized over its legal form.

V. SUPPLEMENTAL INFORMATION ON ITEMS PRESENTED IN THE STATEMENT OF FINANCIAL POSITION**1. CASH AND CASH EQUIVALENTS**

	Closing balance VND	Opening balance VND
- Cash on hand	358,388,228	568,658,113
- Cash at banks	12,232,736,694	52,709,705,930
+ <i>Vietnam Joint Stock Commercial Bank for Industry and Trade - Binh Phuoc Branch</i>	8,094,258,479	49,318,015,136
+ <i>Vietnam Joint Stock Commercial Bank for Investment and Development of Vietnam - Binh Phuoc Branch</i>	1,454,057,946	153,222,903
+ <i>Vietnam Joint Stock Commercial Bank for Investment and Development of Vietnam - Dien Bien Branch</i>	1,539,732,080	724,171,709
+ <i>Other Joint Stock Commercial Bank</i>	1,144,688,189	2,514,296,182
- Cash equivalents	97,000,000,000	157,000,000,000
+ <i>Vietnam Joint Stock Commercial Bank for Industry and Trade - Binh Phuoc Branch (*)</i>	97,000,000,000	127,000,000,000
+ <i>Other Joint Stock Commercial Bank</i>	-	30,000,000,000
Total	109,591,124,922	210,278,364,043

(*) These are time deposits with a term of no more than 3 months at banks, with interest rates 4.75% per annum.

2. DEFERRED EXPENSES

	Closing balance VND	Opening balance VND
a) Short-term	2,093,723,932	742,180,978
- Insurance expenses	25,583,950	66,174,922
- Calibration test	-	386,783,833
- Deferred fee for the right to exploit water resource	1,691,931,000	-
- Other deferred expenses	376,208,982	289,222,223
b) Long-term	4,778,622,121	4,498,292,129
- Tools and supplies issued for uses	1,377,484,920	1,586,122,199
- Fixed asset repair expense	3,169,494,755	2,542,340,626
- Other deferred expenses	231,642,446	369,829,304
Total	6,872,346,053	5,240,473,107

3. FINANCIAL INVESTMENTS

The Company's financial investments include held-to-maturity investments and equity investments in other entities. Detailed information on the Company's financial investments is as follows:

3.1 Investment held-to-maturities

	Closing balance			Opening balance		
	Historical cost	Recoverable amount	Provision	Historical cost	Recoverable amount	Provision
	VND	VND	VND	VND	VND	VND
a) Short-term	274,285,666,264	245,000,000,000	29,285,666,264	159,285,666,264	130,000,000,000	29,285,666,264
- Time deposit	245,000,000,000	245,000,000,000	-	130,000,000,000	130,000,000,000	-
+ Vietnam Joint Stock Commercial Bank for Industry and Trade - Binh Phuoc Branch	180,000,000,000	180,000,000,000	-	85,000,000,000	85,000,000,000	-
+ Vietnam Joint Stock Commercial Bank for Investment and Development of Vietnam - Bien Hoa Branch	15,000,000,000	15,000,000,000	-	30,000,000,000	30,000,000,000	-
+ Vietnam Joint Stock Commercial Bank for Investment and Development of Vietnam - Binh Phuoc Branch	30,000,000,000	30,000,000,000	-	15,000,000,000	15,000,000,000	-
+ Other Joint Stock Commercial Bank	20,000,000,000	20,000,000,000	-	-	-	-
- Loans	29,285,666,264	-	29,285,666,264	29,285,666,264	-	29,285,666,264
+ Ha Long Cement Joint Stock Company (i)	29,285,666,264	-	29,285,666,264	29,285,666,264	-	29,285,666,264
b) Long-term	-	-	-	-	-	-
Total	274,285,666,264	245,000,000,000	29,285,666,264	159,285,666,264	130,000,000,000	29,285,666,264

(i) This represents a loan granted to Ha Long Cement Joint Stock Company ("Ha Long Cement") in 2012. The loan had an original term of one year and bore interest at the short-term lending rate applied by Vietnam Joint Stock Commercial Bank for Industry and Trade – Binh Phuoc Branch to the Company's short-term borrowings from time to time. Pursuant to Loan Agreement Appendices No. 01/2026/PLHD/CĐ-XMHL and No. 02/2026/PLHD/CĐ-XMHL dated 1 July 2026, the loan term was extended to 31 December 2030; No interest has been charged on the outstanding loan balance since 1 January 2016. Repayments are applied first to the principal and then to accrued interest. The loan is unsecured.

3.2 Investments in other entities

	Closing balance			Opening balance		
	Historical cost	Fair Value	Provision	Historical cost	Fair Value	Provision
	VND	VND	VND	VND	VND	VND
- Investments in other entities	1,841,309,273	-	1,841,309,273	1,841,309,273	-	1,841,309,273
+ <i>Ry Ninh II - DakPsi Hydropower Joint Stock Company (i)</i>	<i>1,841,309,273</i>	-	<i>1,841,309,273</i>	<i>1,841,309,273</i>	-	<i>1,841,309,273</i>
Total	1,841,309,273	-	1,841,309,273	1,841,309,273	-	1,841,309,273

(i) This is an investment in Ry NinhII - DakPsi Hydropower Joint Stock Company. Business registration certificate No. 6100255115. The contributed capital of RyNinh II - DakPsi Hydropower Joint Stock Company is VND 78,274,515,110. The Company has invested in this Company with VND 1,841,309,273, equivalent to a ratio of 2.35%.

4. TRADE RECEIVABLES

	Closing balance		Opening balance	
	Balance	Provision	Balance	Provision
	VND	VND	VND	VND
a) Short-term	737,083,569,812	291,270,500	743,742,118,120	291,270,500
<i>Trade receivables from related parties</i>	<i>731,516,348,004</i>	-	<i>738,320,125,170</i>	-
- Song Da Corporation - JSC	731,516,348,004	-	738,320,125,170	-
<i>Trade receivables from other customers</i>	<i>5,567,221,808</i>	<i>291,270,500</i>	<i>5,421,992,950</i>	<i>291,270,500</i>
- Central Power Corporation	4,525,104,720	-	4,967,099,671	-
- Others	1,042,117,088	291,270,500	454,893,279	291,270,500
b) Long-term	-	-	-	-
Total	737,083,569,812	291,270,500	743,742,118,120	291,270,500

5. OTHER RECEIVABLES

	Closing balance		Opening balance	
	Balance VND	Provision VND	Balance VND	Provision VND
a) Short-term	63,098,982,413	18,504,873,343	55,387,506,762	18,504,873,343
<i>Trade receivables from related parties</i>	<i>18,185,592,230</i>	-	<i>10,282,569,453</i>	-
- Song Da Corporation - JSC (i)	18,185,592,230	-	10,282,569,453	-
<i>Trade receivables from other customers</i>	<i>44,913,390,183</i>	<i>18,504,873,343</i>	<i>45,104,937,309</i>	<i>18,504,873,343</i>
- Advances	10,757,265,941	-	10,476,603,520	-
- Receivable from the Northern Power Corporation for electricity sales (i)	4,758,270,102	-	2,964,656,781	-
- Receivable from Central Power Corporation for electricity sales (ii)	22,768,558,793	12,351,450,902	24,935,645,070	12,351,450,902
- Other receivables	6,629,295,347	6,153,422,441	6,728,031,938	6,153,422,441
b) Long-term	-	-	-	-
	63,098,982,413	18,504,873,343	55,387,506,762	18,504,873,343

(i) These are receivables related to unbilled electricity sales for June 2026.

(ii) Including receivables for the sale of commercial electricity from the Central Power Corporation ("Central EVN") from 26 April 2022 to 31 August 2022 at the unit price specified in the power purchase contract between Song Da Corporation and Electricity Company III - Vietnam Electricity Corporation signed on 29 December 1999 (equivalent to VND 22,131,223,975), this contract is effective until 25 April 2022. The Company and Central EVN signed Amended and Supplemented Contract No. 07 - Power Purchase Contract of Ry Ninh II Hydropower Plant on 27 March 2023 regarding the resumption of power generation for Central EVN at temporary unit prices from 27 March 2023; However, the Company determined that this is only a temporary unit price applicable to the resumption of electricity generation, not the final agreed unit price. Up to the date of this report's issuance, the Company and Ry Ninh II Branch are submitting electricity unit price plans and working with EVN Central and State agencies to re-sign the electricity supply contract in the coming time, as well as to handle and collect the debt receivable for electricity from 26 April 2022 to 31 August 2022.

6. DOUBTFUL RECEIVABLES

	Closing balance			Opening balance		
	Balance	Recoverable amount	Provision	Balance	Recoverable amount	Provision
	VND	VND	VND	VND	VND	VND
- Trade receivables	291,270,500	-	291,270,500	291,270,500	-	291,270,500
+ Ry Ninh II - DakPsi Hydropower Joint Stock Company	25,000,000	-	25,000,000	25,000,000	-	25,000,000
+ Duc Thanh Production and Trading Company Limited - Pakhoang Dien Bien Branch	121,270,500	-	121,270,500	121,270,500	-	121,270,500
+ Tan Phat Dakne Electromechanical Joint Stock Company	145,000,000	-	145,000,000	145,000,000	-	145,000,000
- Loan receivables	29,285,666,264	-	29,285,666,264	29,285,666,264	-	29,285,666,264
+ Vicem Ha long Cement JSC	29,285,666,264	-	29,285,666,264	29,285,666,264	-	29,285,666,264
- Others receivables	28,921,981,234	10,417,107,891	18,504,873,343	31,089,067,511	12,584,194,168	18,504,873,343
+ Ry Ninh II - DakPsi Hydropower Joint Stock Company	65,587,340	-	65,587,340	65,587,340	-	65,587,340
+ Mr. Nguyen Thanh Nam	3,162,000,000	-	3,162,000,000	3,162,000,000	-	3,162,000,000
+ Central Power Corporation	22,768,558,793	10,417,107,891	12,351,450,902	24,935,645,070	12,584,194,168	12,351,450,902
+ Others	2,925,835,101	-	2,925,835,101	2,925,835,101	-	2,925,835,101
Total	58,498,917,998	10,417,107,891	48,081,810,107	60,666,004,275	12,584,194,168	48,081,810,107

7. INVENTORIES

	Closing balance		Opening balance	
	Historical cost	Provision	Balance	Provision
	VND	VND	VND	VND
- Raw materials	1,913,048,753	-	2,570,175,141	-
- Tools, supplies	12,262,000	-	41,938,000	-
- Work in progress	105,000	-	-	-
Total	1,925,415,753	-	2,612,113,141	-

8. TANGIBLE FIXED ASSETS

	Buildings and structures	Machinery and equipment	Means of transportation and transmission systems	Office equipment	Total
	VND	VND	VND	VND	VND
HISTORICAL COST					
Opening balance	1,065,390,880,246	729,124,597,866	162,642,767,320	3,131,361,807	1,960,289,607,239
- Purchase during the period	-	2,731,481,481	-	71,370,371	2,802,851,852
- Investment in basic construction completed	28,177,228,610	-	-	-	28,177,228,610
- Other decreases	-	(6,375,227,467)	-	-	(6,375,227,467)
Closing balance	1,093,568,108,856	725,480,851,880	162,642,767,320	3,202,732,178	1,984,894,460,234
ACCUMULATED DEPRECIATION					
Opening balance	(913,407,557,537)	(667,315,322,859)	(161,625,422,887)	(2,241,604,414)	(1,744,589,907,697)
- Depreciation for the period	(5,480,465,750)	(1,433,476,028)	(176,012,319)	(183,836,805)	(7,273,790,902)
Closing balance	(918,888,023,287)	(668,748,798,887)	(161,801,435,206)	(2,425,441,219)	(1,751,863,698,599)
NET CARRYING AMOUNT					
Opening balance	151,983,322,709	61,809,275,007	1,017,344,433	889,757,393	215,699,699,542
Closing balance	174,680,085,569	56,732,052,993	841,332,114	777,290,959	233,030,761,635

- The residual value of tangible fixed assets used as mortgage, pledge, or loan security as at 30 June 2026 is VND 206,541,324,019 (as at 01 January 2026, it is VND 188,013,228,150).

- The historical cost of tangible fixed assets that have been fully depreciated but are still in use as at 30 June 2026 is VND 1,503,013,435,207 (as at 01 January 2026, it is VND 1,503,047,322,283).

- The cost of tangible fixed assets held for disposal amounted to VND 160,265,768 as at 30 June 2026.

- Details of tangible fixed assets existing during the period with individual carrying amounts representing 10% or more of the total carrying amount of tangible fixed assets are as follows:

No	Items	Depreciation commencement date	Cost VND	Accumulated depreciation VND	Carrying amount VND
1	Spillway Dam	2004	175,310,355,758	175,310,355,758	-
2	Intake Structure and Hydropower Plant	2004	194,559,946,759	194,559,946,759	-
3	Plant Equipment	2004	473,504,601,062	473,504,601,062	-
4	Can Don – Loc Ninh – Tay Ninh 110 kV Transmission Line	2004	131,897,190,906	131,897,190,906	-
5	Other Assets		1,009,622,365,749	776,591,604,114	233,030,761,635
Total			1,984,894,460,234	1,751,863,698,599	233,030,761,635

9. INTANGIBLE FIXED ASSETS

Intangible fixed asset is the long-term land use right at lot No. 165 Truong Chinh, Hoi Phu ward, Gia Lai province with the historical cost of VND 3,400,000,000.

10. TRADE PAYABLES

	Closing balance VND	Opening VND
a) Short-term	47,387,068,376	46,261,974,400
<i>Trade payables to related parties</i>	<i>32,019,260,558</i>	<i>32,284,319,292</i>
- Song Da 2 Joint Stock Company (*)	24,720,018,003	24,785,076,737
- Song Da 10.1 One Member Limited Liability Company (*)	2,958,693,486	2,958,693,486
- Song Da Mechanical Engineering and Installation Joint Stock Company	2,675,882,302	2,675,882,302
- Song Da 4 Joint Stock Company	1,623,747,767	1,823,747,767
- Song Da – Ucrin Construction Consultancy One Member Limited Liability Company	40,919,000	40,919,000
<i>Payables to other suppliers</i>	<i>15,367,807,818</i>	<i>13,977,655,108</i>
- Hunan Lingling Hengyuan Power Generation Equipment Co., Ltd., China	10,493,811,727	8,927,696,628
- K48 Bridge and Road One Member Limited Liability	1,770,923,384	-
- Other suppliers	3,103,072,707	5,049,958,480
b) Long-term	-	-
Total	47,387,068,376	46,261,974,400

(*) Song Da Tay Nguyen Hydropower Joint Stock Company is the defendant in legal disputes with the following suppliers:

- Song Da 10.1 One Member Limited Liability Company: The Company was sued in connection with a dispute over payment obligations arising from a construction contract. Pursuant to the Minutes of Conciliation dated 1 March 2022, which were recognized by the People's Court of Gia Lai Province under Decision No. 01/2022/QĐST-DS dated 3 March 2022, the Company is required to settle the outstanding amount of VND 3,158,693,486 in five instalments by 31 December 2023. As at 30 June 2026, the Company had paid VND 50,000,000 out of the VND 200,000,000 due for the second instalment in accordance with the settlement agreement.
- Song Da 2 Joint Stock Company: The Company was sued in connection with a dispute over payment obligations arising from a construction contract. On 4 June 2026, the People's Court of Gia Lai Province issued a decision to bring the case to appellate trial. As of the date of issuance of these interim financial statements, no final judgment has been rendered by the Court.

11. TAX AND OTHER PAYABLES TO/ RECEIVABLES FROM THE STATE BUDGET

	Closing balance	Incurred during the period	Payment during the period	Opening balance
	VND	VND	VND	VND
Taxes and other payables				
a) Short-term	33,076,816,864	51,921,041,570	63,783,900,084	21,213,958,350
- Value added tax payables	2,904,145,328	9,718,206,135	10,094,819,942	2,527,531,521
- Corporate income tax	21,013,459,246	14,202,917,768	25,463,672,780	9,752,704,234
- Personal income tax	327,629,645	1,055,740,271	1,352,831,070	30,538,846
- Natural resource tax	3,386,871,410	16,281,595,941	17,073,849,709	2,594,617,642
- Land tax and land rent	-	649,247,101	649,247,101	-
- Fees, charges and other payables	5,444,711,235	10,013,334,354	9,149,479,482	6,308,566,107
b) Long-term	-	-	-	-
Total	33,076,816,864	51,921,041,570	63,783,900,084	21,213,958,350
	Opening balance	Incurred during the period	Payment during the period	Opening balance
	VND	VND	VND	VND
Taxes and other receivables from the State				
a) Short-term	48,753,497	120,104,368	103,395,185	32,044,314
- Personal income tax	48,753,497	120,104,368	103,395,185	32,044,314
b) Long-term	-	-	-	-
Total	48,753,497	120,104,368	103,395,185	32,044,314

12. BORROWINGS AND FINANCE LEASE LIABILITIES

Description	Closing balance	Movement during the period		Opening balance
	Balance VND	Increases VND	Decreases VND	Balance VND
a) Short-term borrowings	10,450,717,778	6,021,051,223	7,617,414,775	12,047,081,330
<i>Long-term loan due for repayment</i>	<i>10,450,717,778</i>	<i>6,021,051,223</i>	<i>7,617,414,775</i>	<i>12,047,081,330</i>
+ Song Da Corporation - JSC (1)	6,850,717,778	3,521,051,223	3,217,414,775	6,547,081,330
+ Vietnam Bank for Agriculture and Rural Development – Dong Gia Lai Branch (2)	3,600,000,000	2,500,000,000	4,400,000,000	5,500,000,000
b) Long-term borrowings	182,944,662,653	-	6,296,279,531	189,240,942,184
+ Song Da Corporation - JSC (1)	79,501,662,653	-	3,796,279,531	83,297,942,184
+ Vietnam Bank for Agriculture and Rural Development – Dong Gia Lai Branch (2)	103,443,000,000	-	2,500,000,000	105,943,000,000
Total	193,395,380,431	6,021,051,223	13,913,694,306	201,288,023,514

(1) Loan under ADB Loan Re-Lending Credit Contract No. 02/2011/HDTD-ADB-TDSD-CD dated 30 November 2011 between the Company and Song Da Corporation - JSC. The purpose of borrowing capital from the ADB loan account with OCR capital is to pay a part of the principal of the long-term loan account of the Can Don hydropower project at the Vietnam Joint Stock Commercial Bank for Industry and Trade - Ha Tay Branch and the Vietnam Joint Stock Commercial Bank for Industry and Trade - Binh Phuoc Branch. The loan amount is USD 5,000,000 (Five million US dollars), the loan term is 25 years, including a 5-year grace period. The principal and interest are paid periodically on 15 May and 15 November of the year, unchanged according to the repayment notice of the lender, ADB, and Transaction Office I of the Vietnam Development Bank. The lending interest rate includes the SOFR interest rate plus the difference at each time announced by ADB. The applied interest rate ranges from 5.74% to 5.98% per annum. The re-lending fee payable to Song Da Corporation - JSC is 1% per annum on the principal amount of the OCR loan account, and penalty interest is 150% of the prescribed lending interest rate.

(2) The loan under Credit Agreement No. 79/HDTD dated 29 December 2012 to finance investment and construction costs of the Ha Tay Hydropower Plant project. The approved credit facility amounts to VND 158,943,000,000, with a loan tenure of 13 years from the date of the first drawdown, including a grace period of two years. The interest rate during the term is equal to the 12-month Vietnamese Dong term deposit rate (interest payable at maturity) announced by Agribank Dong Gia Lai Branch plus 2.2% per annum. The overdue interest rate is 150% of the in-term lending rate. The loan principal is repayable semi-annually. Pursuant to Amendment and Supplement Agreement No. 21/79/HĐTD dated 16 August 2024 regarding the revised repayment schedule, the final principal repayment date is 23 August 2039. The loan is secured by the entire value of assets formed from the investment and construction of the Ha Tay Hydropower Plant, including loan proceeds, equity contributions and other mobilized capital (if any), and is collateralized by the power sales proceeds of the hydropower plant.

The loan repayment schedule is as follows:

	Closing balance VND	Opening balance VND
Within 1 year	10,450,717,778	12,047,081,330
From year 2 to year 5	68,182,649,159	61,123,302,629
After 5 years	114,762,013,494	128,117,639,555
Total	193,395,380,431	201,288,023,514
Amounts payable within 12 months	10,450,717,778	12,047,081,330
Amounts payable after 12 months	182,944,662,653	189,240,942,184

13. ACCRUED EXPENSES

	Closing balance VND	Opening balance VND
a) Short-term	3,670,247,102	742,121,632
- Accrued interest expense	3,648,425,377	684,540,407
- Other prepaid expenses	21,821,725	57,581,225
b) Long-term	-	-
Total	3,670,247,102	742,121,632

14. OTHER PAYABLES

	Closing balance VND	Opening balance VND
a) Short-term	3,055,649,271	4,123,343,180
- Trade union fees	262,919,194	200,308,338
- Social insurance	71,889,601	-
- Health insurance	12,686,405	-
- Unemployment insurance	5,638,400	-
- Other payables	2,702,515,671	3,923,034,842
+ <i>Electric Safety Bonus Payable</i>	923,197,406	1,911,199,974
+ <i>Salaries, Bonuses and Remuneration Payable to the Management</i>	1,335,834,000	1,047,551,810
+ <i>Other payables</i>	443,484,265	964,283,058
b) Long-term	30,000,000	30,000,000
- Long-term mortgages, deposits received	30,000,000	30,000,000
Total	3,085,649,271	4,153,343,180

15. OWNERS' EQUITY**15.1 CHANGES IN OWNERS' EQUITY**

	Owner's contributed capital	Other capital	Development investment funds	Funding sources	Retained earnings	Non- controlling interests	Total
	VND	VND	VND	VND	VND	VND	VND
Opening balance of the previous year	689,986,200,000	1,212,070,479	178,246,008,556	34,595,597	145,967,532,187	9,831,595,341	1,025,278,002,160
- Profit for the previous year	-	-	-	-	160,624,722,255	958,627,345	161,583,349,600
- Increase/(Decrease) due to reclassification	-	34,595,597	-	(34,595,597)	-	-	-
- Profit distribution	-	-	20,000,000,000	-	(144,564,352,825)	-	(124,564,352,825)
+ Appropriation to investment and development fund	-	-	20,000,000,000	-	(20,000,000,000)	-	-
+ Appropriation to bonus and welfare fund	-	-	-	-	(10,716,629,825)	-	(10,716,629,825)
+ Dividends distribution	-	-	-	-	(113,847,723,000)	-	(113,847,723,000)
Closing balance of the previous year	689,986,200,000	1,246,666,076	198,246,008,556	-	162,027,901,617	10,790,222,686	1,062,296,998,935
Opening balance of the current year	689,986,200,000	1,246,666,076	198,246,008,556	-	162,027,901,617	10,790,222,686	1,062,296,998,935
- Profit for the current period	-	-	-	-	52,944,361,312	(164,095,382)	52,780,265,930
- Profit distribution	-	-	-	-	(110,397,792,000)	-	(110,397,792,000)
+ Dividends distribution (*)	-	-	-	-	(110,397,792,000)	-	(110,397,792,000)
Closing balance of the current period	689,986,200,000	1,246,666,076	198,246,008,556	-	104,574,470,929	10,626,127,304	1,004,679,472,865

(*) Dividend distribution pursuant to the Resolution of the 2026 Annual General Meeting of Shareholders No. 01/2026/NQ-DHĐCĐ dated 19 June 2026, at a dividend rate of 16%.

15. OWNERS' EQUITY (CONT'D)

15.2 DETAILS OF OWNERS' EQUITY

	Closing balance VND	Opening balance VND
- Song Da Corporation - JSC	351,610,560,000	351,610,560,000
- Other Shareholders	338,375,640,000	338,375,640,000
Total	689,986,200,000	689,986,200,000

15.3 EQUITY TRANSACTIONS WITH OWNERS AND DISTRIBUTION OF DIVIDENDS

	Current period VND	Prior period VND
- Owners' equity		
+ Equity at the beginning of the period	689,986,200,000	689,986,200,000
+ Equity increase in the period	-	-
+ Equity decrease in the period	-	-
+ Equity at the end of the period	689,986,200,000	689,986,200,000
- Dividends, profits distributed	110,397,792,000	113,847,723,000

15.4 SHARES

	Closing balance Share	Opening balance Share
Number of shares to be issued	68,998,620	68,998,620
Number of shares offered to the public	68,998,620	68,998,620
+ <i>Ordinary shares</i>	68,998,620	68,998,620
Number of shares in circulation	68,998,620	68,998,620
+ <i>Ordinary shares</i>	68,998,620	68,998,620
<i>Par value per share (VND/share)</i>	<i>10,000</i>	<i>10,000</i>

16. NON-CONTROLLING INTEREST

The non-controlling interests in the subsidiary, Song Da Tay Nguyen Hydropower Joint Stock Company, are as follows:

	Balance VND
As at 30 June 2026	
Capital contributions from non-controlling interests	14,062,500,000
Accumulated losses attributable to non-controlling interests	(3,437,452,696)
Non-controlling interests	10,625,047,304
For the period from 1 January 2026 to 30 June 2026	
Loss attributable to non-controlling interests	(164,095,382)

IV. SUPPLEMENTARY INFORMATION TO ITEMS PRESENTED IN THE INTERIM INCOME STATEMENT

1. REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	Current period VND	Prior period VND
a) Revenues	151,846,657,136	153,666,311,988
- Revenue from Selling goods	151,099,433,980	153,031,696,330
- Revenue from Services rendered	747,223,156	634,615,658
Total	151,846,657,136	153,666,311,988

b) Revenue with related parties: Details are presented in Note VII.5.

2. COST OF GOODS SOLD

	Current period VND	Prior period VND
- Cost of goods sold	62,816,766,036	78,705,922,423
- Cost of other services	268,634,586	-
Total	63,085,400,622	78,705,922,423

3. FINANCIAL INCOMES

	Current period VND	Prior period VND
- Interest from bank deposits, loans	6,775,419,177	9,555,515,602
- Foreign exchange gains arising during the period	-	402,343
- Foreign exchange differences gain in the period	298,944,938	-
Total	7,074,364,115	9,555,917,945

4. FINANCIAL EXPENSES

	Current period VND	Prior period VND
- Interest expenses	7,142,281,523	7,300,825,111
- Realized loss on foreign exchange rate difference	1,210,789	61,390,554
- Unrealized loss on foreign exchange rate difference	-	2,531,959,435
- Other financial expenses	-	521,219
Total	7,143,492,312	9,894,696,319

5. GENERAL AND ADMINISTRATIVE EXPENSES

	Current period VND	Prior period VND
- Administrative staff costs	9,998,589,453	9,394,711,557
- Administrative material costs	479,059,485	896,610,524
- Depreciation and amortisation	316,756,623	223,639,312
- Provision	-	(7,949,327,049)
- Outsource service expenses	1,894,832,540	2,596,454,437
- Other monetary expenses	8,888,685,681	8,682,341,385
Total	21,577,923,782	13,844,430,166

6. OPERATING COST BY FACTOR

	Current period VND	Prior period VND
- Raw material costs	14,069,079,781	10,169,479,882
- Labor costs	23,101,110,801	22,219,603,874
- Depreciation and amortisation	7,239,518,578	28,860,535,554
- Provision	-	(7,949,327,049)
- Outsource service expenses	3,318,247,583	3,801,834,226
- Other monetary expenses	36,935,367,661	35,448,226,102
Total	84,663,324,404	92,550,352,589

7. CURRENT CORPORATE INCOME TAX EXPENSES

	Current period VND	Prior period VND
- Can Don Hydro Power Joint Stock Company	14,202,917,768	13,111,649,504
- Song Da Tay Nguyen Hydropower JSC (*)	-	(318,643,498)
Total	14,202,917,768	12,793,006,006

(*) Adjustment of corporate income tax for the year 2024.

8. BASIC EARNINGS PER SHARE

	Current period	Prior period
- Profit after corporate income tax attributable to owners of the parent (VND)	52,944,361,312	48,456,395,569
- Appropriation to bonus and welfare fund (VND)	-	-
- Profit used for calculation of basic earnings per share (VND)	52,944,361,312	48,456,395,569
- Weighted average number of ordinary shares outstanding during the year (shares)	68,998,620	68,998,620
Basic earnings per share (VND/share)	767	702

9. DILUTED EARNINGS PER SHARE

The Board of General Directors of the Company assesses that, in the foreseeable future, there will be no impact from dilutive potential ordinary shares. Accordingly, diluted earnings per share is equal to basic earnings per share.

VII. OTHER INFORMATION

1. SEGMENT REPORTS

At present, the Group's principal business activity is the sale of commercial electricity. The Group does not operate in multiple lines of business, provide different groups of products and services, or operate in different geographical areas. Accordingly, the Board of Management has determined that segment reporting by business segment and geographical segment is not applicable.

2. CONTINGENT LIABILITIES, COMMITMENTS AND OTHER FINANCIAL INFORMATION

According to the provisions of the Construction - Operation - Transfer Contract No. 001/HD/1999/BOT dated 10 July 1999 on the Can Don Hydropower Project between the Ministry of Industry and Song Da Corporation - JSC (formerly "Song Da Construction Corporation"), Song Da Corporation is obliged to transfer the entire Factory and Assets at the Factory in good operating condition to the Government exactly 25 years after the date of commercial operation of the factory. The transfer time will take place in 2028. In which:

- **Six months before the transfer date**, Song Da Corporation shall open and maintain a guarantee certificate valid for 1 year, starting from the transfer date, with a value equivalent to USD 350,000 to ensure the Government's responsibility to guarantee the Plant for a period of at least 1 year from the date of completion of the transfer. Song Da Corporation shall ensure to repair and remedy any damage occurring during the warranty period upon receipt of notice from the Government.
- **One month before the transfer date**, Song Da Corporation will work with the transferee organization to conduct a test of the actual qualitative performance and efficiency of the Plant. In case the initial minimum performance requirements of the Plant are not met, Song Da Corporation will take necessary measures to upgrade the Plant to meet the above minimum requirements.

Due to the long-term nature of this obligation as well as the uncertainty in estimating future costs, and to date, the Company has not received any information related to this cost from Song Da Corporation (other than Authorization Contract No. 01/2016/HDUQ/TCTSD CANDON dated 11 July 2016 between Song Da Corporation and the Company on the authorization of management, operation and power generation of Can Don Hydropower Plant), the Company has not yet estimated and recorded a provision for the above costs.

In addition, in accordance with prevailing regulations, Song Da Tay Nguyen Hydropower Joint Stock Company (the Subsidiary) is obligated to restore the land on which Ha Tay Hydropower Plant was constructed upon the expiry of the investment term. Given the long-term nature of this obligation, the most significant source of estimation uncertainty in measuring the related provision relates to the future costs expected to be incurred. As at the date of preparation of the consolidated financial statements, the scope of work required for environmental restoration remains uncertain. Accordingly, the Subsidiary has not estimated or recognized any provision for environmental restoration.

3. OTHER INFORMATION

In 2012, the Company entered into loan agreements with Ha Long Cement Joint Stock Company ("Ha Long Cement"). Following several years of legal proceedings in relation to Ha Long Cement's outstanding debt (including additional amounts accrued after the expiry of the repayment term), the Company withdrew its lawsuit, and the Court subsequently issued a decision terminating the legal proceedings. On 24 January 2025, the Company received Official Letter No. 84/XMLH-TCKT from Ha Long Cement confirming the outstanding loan payable to the Company and proposing to renegotiate the repayment schedule. On 1 July 2026, the two parties reached an agreement on the outstanding debt and the repayment plan pursuant to Loan Agreement Appendices No. 01/2026/PLHĐ/CĐ-XMHL and No. 02/2026/PLHĐ/CĐ-XMHL, as follows:

- The loan term and interest payment period were extended to 31 December 2030.
- No interest shall accrue from 1 January 2016 onwards.

4. EVENTS AFTER THE END OF THE REPORTING PERIOD

The Board of General Directors confirms that, in its opinion, there have been no events occurring after the reporting date that would materially affect the financial position and operating results of the Group and require adjustment to or disclosure in the interim consolidated financial statements for the accounting period from 1 January 2026 to 30 June 2026.

5. INFORMATION ABOUT RELATED PARTIES

For the period from 1 January 2026 to 30 June 2026, apart from members of the Board of Management, the Board of Supervisors, and the Board of General Directors, the Company entered into transactions with related parties, including:

Related parties	Relationship
- Song Da Corporation - JSC	Parent Company

Income of the Board of Management, Board of Supervisors, Board of General Directors

Full name	Position	Current period VND	Prior period VND
Board of Management/General Directors		1,205,227,377	1,020,376,720
Mr. Pham Duc Thanh	Chairman	374,169,816	372,644,800
Ms. Nguyen Hong Van	Chairman	117,000,000	80,800,000
Mr. Tran Duc Tan	Member	117,000,000	80,800,000
Mr. Do Duc Manh	Member cum Head of Internal Audit	129,000,000	80,800,000
Mr. Nguyen Quang Tuyen	Member of BOM cum General Director	468,057,561	405,331,920
Board of Supervisors		734,087,991	608,169,363
Mr. Vu Ngoc Long	Head of the Supervisory Board	320,113,500	273,100,000
Ms. Nguyen Thi Tuyet Mai	Member	93,000,000	59,200,000
Mr. Bui Xuan Ninh	Member cum Head of General Accounting Department	320,974,491	275,869,363
Board of General Directors		536,572,093	534,356,337
Mr. Vu Van Nam	Deputy General Director	269,453,553	268,219,359
Ms. Ho Thi Hue	Chief Accountant	267,118,540	266,136,978
Total		2,475,887,461	2,162,902,420

Transactions with related parties

	Current period VND	Prior period VND
Song Da Corporation - JSC		
- Proceeds from electricity sales during the period	118,761,981,553	88,990,195,433
- Collections from Can Don Hydropower Plant	120,000,000,000	60,000,000,000
- ADB loan principal repayments (netted off)	3,194,908,934	2,867,455,031
- Interest and on-lending service fees (netted off)	2,370,849,785	2,787,338,846

6. GOING CONCERN

The Company is not aware of any events or conditions that may cast significant doubt on its ability to continue as a going concern. The Company neither intends nor is required to cease its operations or to materially curtail the scope of its operations.

7. COMPARATIVE FIGURES

The comparative figures are derived from the audited consolidated financial statements of Can Don Hydro Power Joint Stock Company for the financial year ended 31 December 2025 and the reviewed consolidated interim financial statements of Can Don Hydro Power Joint Stock Company for the accounting period from 1 January 2025 to 30 June 2025.

As disclosed in Note III.1, the interim consolidated financial statements for the accounting period from 1 January 2026 to 30 June 2026 represent the first accounting period in which the Company applies Circular No. 99/2025/TT-BTC issued by the Ministry of Finance on 27 October 2025, and Circular No. 43/2026/TT-BTC amending and supplementing certain articles of Circular No. 202/2014/TT-BTC guiding the preparation and presentation of consolidated financial statements. Accordingly, certain comparative figures in the interim consolidated financial statements have been reclassified to conform with the regulations on the presentation of consolidated financial statements. The comparison of figures presented in the prior period, before and after reclassification, is as follows:

Items	Code	Amount	Items	Code	Amount	Changes
a/ Balance sheet			a/ Statement of Interim Financial Position			
Held-to-maturity investments	123	130,000,000,000	Short-term held-to-maturity investments	123	159,285,666,264	(29,285,666,264)
Short-term loan receivables	135	29,285,666,264				29,285,666,264
			Provision for impairment of short-term held-to-maturity investment	124	(29,285,666,264)	29,285,666,264
Allowance for doubtful short-term receivables	137	(48,081,810,107)	Provision for doubtful short-term receivables	136	(18,796,143,843)	(29,285,666,264)
Other short-term payables	319	5,239,096,273	Dividends and profits payable	313	1,115,753,093	(1,115,753,093)
Other capital of owners	414	1,212,070,479	Other short-term payables	320	4,123,343,180	1,115,753,093
Funding	431	34,595,597	Other equity	414	1,246,666,076	(34,595,597)
						34,595,597

Approved, 10 August 2026

Preparer



Dao Thi Be

Chief Accountant



Ho Thi Hue

General Director



Nguyen Quang Tuyen